



24th CEOB plenary meeting 12 & 13 March 2024

Short summary for publication

On 12 and 13 March 2024, the Committee of European Auditing Oversight Bodies (CEAOB) held its 24th plenary meeting that took place through video conference.

Main outcomes

The members discussed several topics covering the 2023 CEOB annual report, trends observed in the audit market and their potential consequences on enforcement, several procedures about the use of the internal wiki for members, an update on the market monitoring template to be used by members for 2024 data, an update on third country relationship developments, updates from the sub-group chairs and on CEOB's observership at EFRAG.

Members discussed the request received from the Commission for the adoption of non-binding assurance guidelines and for a technical advice for the development of EU specific add-ons to be included in the Delegated Act adopting limited assurance sustainability standards based on the final version of ISSA 5000 and decided to proceed with this workstream.

Activities of the sub-groups

The chair of the *International equivalence and adequacy sub-group* updated members on the ongoing activities to support the cooperation between European and third country audit regulators.

The *Enforcement sub-group* chair presented members with the recent activities and discussions held by its members.

The *International auditing standards sub-group* chair updated members on the ongoing work streams as regards the activities of the international standards setters.

The *Inspections sub-group* chair reported on the next meeting planned in June in Riga.

The *Market monitoring sub-group* chair updated members on the state of play of the 3rd market monitoring report and the updated 2024 market monitoring template.

Stakeholder outreach

As part of its stakeholder outreach activity the CEOB invited representatives of PCAOB, civil society and NIBM to liaise on topics of common interest.

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